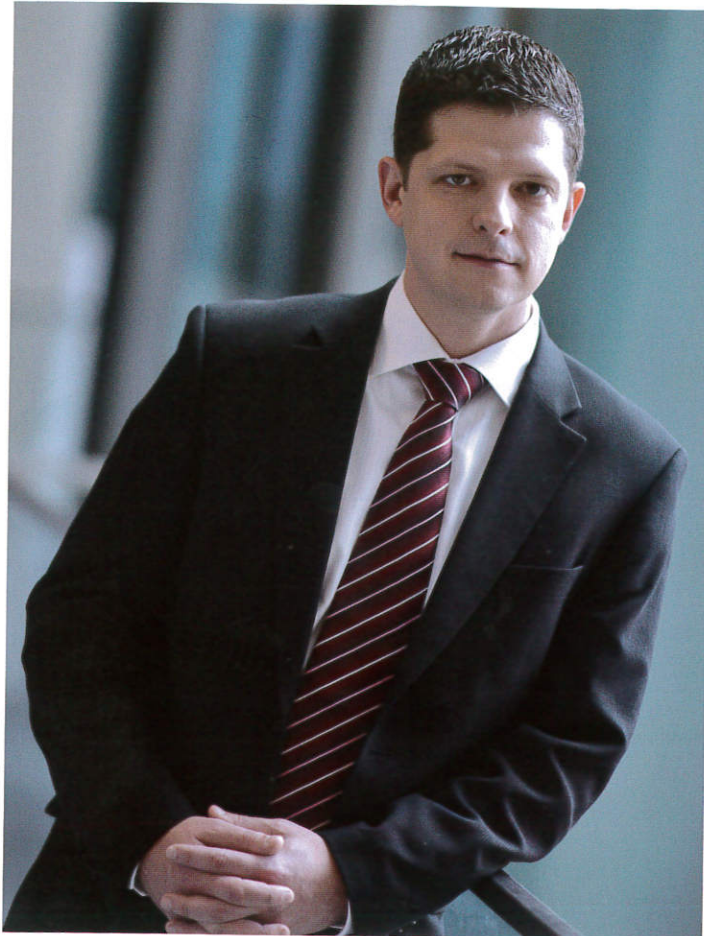


INTERVIEW

WITH MR. ATTILA SZARVAS, BUSINESS UNIT DIRECTOR OF DBH FINANCE



DBH Group has started in the Netherlands and was basically a consulting firm. Starting from the '90s, the company brought a lot of Western-European investors to Hungary and the consulting activity was basically built on this. This included, among others in the fields of finance, project management, IT, serviced offices, industrial sites and venture capital investments. The company's main structure evolved along this line and was structured along the outsourced services to SMEs.

We asked Mr. Attila Szarvas, the Business Unit Director of DBH Finance about the activity of the group and their plans for the future.

Much can be read about DBH Group in the Hungarian press recently. Could you summarize the activity of the group of companies for the readers of The Bulletin?

The DBH Group offers tailor-made service packages for Hungarian and international enterprises. Based on our professional background and international presence, we serve our clients' needs with cost-effective solutions. The DBH Group provides physical infrastructure (serviced offices and serviced industrial facilities), business services (such as finance, project management and IT services) based on it and venture capital for Hungarian and international small and medium-sized enterprises. We provide companies turning to us with expertise, technology and infrastructure to ensure their successful operation.

With the contribution of DBH's professionals, our clients can measurably reduce operating costs. Making use of our services, our partners are able to concentrate only on their core business activity. DBH Group has established an extensive business infrastructure in Europe, Asia and North-America. It has offices throughout the world, where its experts with international experience and high local knowledge are employed. Additionally DBH is a member of several global professional networks (ABCN, BKR, Larive). It has a membership in ABCN (Alliance Business Centers Network), which provides high standard office services, virtual offices, and fully furnished meeting rooms throughout the world at 650 locations in 40 countries. We are members of BKR International, an organization seated in New York and acts as a trade asso-

ciation for more than 150 leading companies providing accounting and business advisory services at nearly 300 locations in 70 countries worldwide. We are a full right member of Larive International, which is an organization assisting enterprises aiming to start commercial and investment activities in Central-Eastern Europe, Asia, and Africa with providing market analyses and strategic advisory services.

Could you tell me something about the services of DBH Finance?

Basically, the activities of DBH Finance are the following: accounting and payroll services, tax advisory and other business consultancy. Our services based on the aligned working process of our experts we provide a complex and tailor-made service package that ensures the possibility to our partners to outsource their main supporting financial processes. For companies in a strong competitive position, the implementation and management of the appropriate accounting system and also the exact fulfillment of tax declaration and tax payment obligations are a prerequisite for successful business management. Providing all these we can help your corporation be able to really focus on its core business activities. We take full responsibility for the high level completion of the aforementioned professional activities according to the relevant laws and administrative requirements. Our professionals have extensive experience in national and international accounting and taxation systems. We provide complex financial analysis and customized tax advice to our partners so that they can minimize their administrative costs and time. Using our EXACT ERP system, we make it possible for you to carry out web-based, real-time queries anytime and anywhere about the financial data, liquidity, supplier or customer receivables of your corporation. On your request we also undertake to perform bookkeeping tasks in other accounting or ERP systems, as well. In the framework of our tax related services we help our partners navigate within the maze of tax laws and help make decisions. Concerning our tax advisory services, we help our customers manage both general and specific taxation cases. By means of providing financial, accounting and tax due diligence services, we will help you make your decisions well-informed, be-

ing aware of all appropriate information, whether you are facing company development, a capital investment or company acquisition. We also provide you with services such as short- and long-term financial planning, preparing transfer price documentation, business planning, and examination before tax audits. Our experts have up-to-date professional information and broad experience in the field of both domestic and international financial and general administrative consultancy. We manage the complete process of incorporation, coordinate economic transformations (merger, demerger, fusion), and fully coordinate a wind-up. We also provide our customers with services like coordination of bank loan requests, preparation of the preliminary budgets for grant funded investments and subsequent financial accounts, billing services, and handling bank transactions.

What are your company's plans for 2013/2014?

We just closed a deal in Budapest, where we purchased a nearly 10,000 square meter vacant office building and - by the time the deal closed - it already was 50% occupied by tenants. The DBH Investment Venture Capital Fund Management Plc. looks for companies with a potential for growth and start-up enterprises suitable to be invested in operating primarily in technology-intensive industries with a high added value. The investments have taken place in enterprises operating in fields such as information technology and healthcare and represent top technological innovations with regional and global potential. Our goal is to allocate the outstanding amounts of DBH's venture capital fund appropriately. Following this, we want to start additional funds, either for startups or for the growth area, as we still see a lot of opportunities here. We also intend to expand into real estate sector: on one hand, into serviced offices and, on the other hand, into acquisitions.

We want to use those unique opportunities that we see on such under-capitalized markets. We also want to develop our business services not only in Hungary but also in Central and Eastern Europe. We want to expand into Poland, Croatia, Slovenia, Austria by our Finance, Project Management and IT services. Prospectively it takes place in the second half of the next year.

Thank you very much for the interview Mr. Szarvas!